

# ***SEAFARERS PENSION PLAN***

5201 Capital Gateway Drive  
Camp Springs, Maryland 20746-4275  
(301) 899-0675

Margaret R. Bowen  
Administrator

## **Re: Mandatory Retirement Age**

Dear Participant:

Our records indicate that you may be vested in the Seafarers Pension Plan ("Plan") and are close to reaching the Plan's mandatory retirement age. The Plan requires participants to commence their pension benefits by April 1<sup>st</sup> following the calendar year that they reach age 70 ½.

You must receive your monthly pension benefits regardless of whether you are still employed in covered employment or not. If you are still working in covered employment, you will continue to accrue credit in the same manner you did before reaching the Plan's mandatory retirement age. Your pension benefit will be adjusted yearly based upon any future accruals after your retirement. If you delay receipt of your pension, your monthly benefit will be actuarially increased to make up for any missed payments past the Plan's mandatory retirement age.

Complete and return the Plan's Pension Application by: e-mail: [pensions@seafarers.org](mailto:pensions@seafarers.org); fax: (301) 702-6074; or mail: Pension Department, 5201 Capital Gateway Drive, Camp Springs, MD 20746.

**To reiterate, you must commence your pension benefits no later than April 1st following the year you reach age 70 ½ regardless of whether you are still actively employed in covered employment or not.**

As always, keep the Plan informed of any change in your address. It's important that the Plan can communicate with you on an ongoing basis. If you have any questions regarding your benefits, contact the Pension Department at (800) 252-4674 (Option 2) or [pensions@seafarers.org](mailto:pensions@seafarers.org). Additional information regarding the Plan can be found online at [www.seafarers.org](http://www.seafarers.org) under About.

Sincerely,

Margaret R. Bowen  
Administrator