

# Retirement Plan Investment Update

July 2018

## PIMCO Funds will be renamed\*

Effective on July 30, 2018, PIMCO Funds will undergo name changes. You are receiving this notice because your plan offers one of the funds affected by the name change (listed below). This change has no impact on the current value of participant accounts and will not increase the fund's fees or expenses. (Please see the list below, which includes examples of name changes only; your plan likely does not offer all of the funds listed.)

| Former Investment Name                          | New Investment Name   |
|---|---|
| PIMCO EM Fundamental IndexPLUS AR Strategy Fund | PIMCO RAE PLUS EMG Fund   |
| PIMCO Emerging Markets Currency Fund            | PIMCO Emerging Markets Currency and Short-Term Investments Fund |
| PIMCO Foreign Bond Fund                         | PIMCO International Bond US Dollar-Hedged Fund                  |
| PIMCO Foreign Bond Unhedged Fund                | PIMCO International Bond Unhedged Fund                          |
| PIMCO Foreign Bond US Dollar-Hedged Fund        | PIMCO International Bond US Dollar-Hedged Fund                  |
| PIMCO Fundamental IndexPLUS AR Fund             | PIMCO RAE PLUS Fund   |
| PIMCO Global Bond Fund                          | PIMCO Global Bond Opportunities US Dollar-Hedged Fund           |
| PIMCO Global Bond Unhedged Fund                 | PIMCO Global Bond Opportunities Unhedged Fund                   |
| PIMCO GNMA Fund                                 | PIMCO GNMA and Government Securities Fund                       |
| PIMCO Investment Grade Corporate Bond Fund      | PIMCO Investment Grade Credit Bond Fund                         |
| PIMCO Long-Term Credit Fund                     | PIMCO Long-Term Credit Bond Fund                                |
| PIMCO Real Return Asset Fund                    | PIMCO Long-Term Real Return Fund                                |
| PIMCO Unconstrained Bond Fund                   | PIMCO Dynamic Bond Fund   |

### For more information

For more information, please call 1-800-743-5274 to speak with a MassMutual Retirement Services customer service professional, or visit RetireSMART<sup>SM</sup>, MassMutual's plan participant Web site, at <http://www.retiresmart.com>. Participants can make changes or reaffirm investment selections anytime by logging on to RetireSMART<sup>SM</sup>.

\*This information may or may not apply to your personal portfolio.

***Investors should consider an investment option's objectives, risks, fees and expenses carefully before investing. This and other information about the investment option can be found in the applicable prospectuses or summary prospectuses, if any and available, or fact sheets for the investment options listed, which are available from MassMutual by visiting [www.massmutualfunds.com](http://www.massmutualfunds.com). Please read them carefully before investing.***

MassMutual offers both registered plans and group annuity contracts. The structure of the investments in MassMutual retirement plans may vary depending upon the type of plan chosen. In group annuity contract retirement plans, the plan will purchase units of separate investment accounts, which in turn will purchase shares of corresponding mutual funds or other similar investments. Some plans invest directly in mutual funds or other similar investments.

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